

**VIRGINIA BOARD OF ACCOUNTANCY
TENTATIVE AGENDA**

**3600 West Broad Street
Room 4-West, Fourth Floor
Richmond, Virginia 23230
(804) 367-8505**

Wednesday, August 2, 2006

- 10:00 a.m. Call to Order – *Stephen D. Holton, CPA, Chairman*
Introduction of New Board Member – *William E. Hunt, CPA, of Richmond*
Determination of Quorum
Approval of Agenda
- 10:15 a.m. Public Comment Period*
- 10:30 a.m. A. **Approval of Minutes from May 17, 2006 and June 14, 2006, Board Meetings**
- 10:45 a.m. B. **Committee Reports:**
1. Executive
Stephen D. Holton, CPA, Committee Chairman
 - a. Request for FOIA Presentation
 - b. Question Related to **18 VAC 5-21-30**
 - c. Conflict of Interests Act & Ethics in Public Contracting Act Training
 - d. Recognition of Past Board Members
 - e. North Carolina: Substantial Equivalency
 - f. Question Related to **18 VAC 5-21-70**
 2. Legislative/Regulatory
Stephen D. Holton, CPA, Committee Chairman
 - a. Regulation:
 - (1) ESOP
 - (2) Public Participation Guidelines (PPG)
 - (3) Update on Comprehensive Review: NOIRA
 - b. Update on White Paper
 - c. Proposed Legislation: 2006-2007
- Noon – 1:00 p.m. Recess for Board Lunch
- Reconvene
- 1:00 p.m. B. **Committee Reports (cont'd):**
3. Education/Examination
O. Whitfield Broome, Ph.D., CPA, Committee Chairman
 - a. Pensacola Christian College: Equivalency Determination
 - b. Discussion of 150 Hour Requirement Issues
 - c. Status of CPA Exam Administration
 - (1) Presentation on Online CPA Exam Application – *Handouts*

4. Enforcement
 - Dian T. Calderone, MTX, CPA, Committee Chairman*
 - a. Cases:
 - (1) Consent Orders:
 - (a) Number UC01-2006 (Gerald O. McDonald)
 - (b) Number DC07-2005 (Halt, Buzas & Powell, LTD)
 - (2) File Number 2006-D03 (Douglas Stearman)
 - b. IFF Conferences:
 - (1) June 14, 2006
 - (2) July 10, 2006
5. Administration/Finance/Personnel/Public Relations
 - Regina P. Brayboy, MPA, Committee Chairman*
 - a. BOA Strategic Plan Objectives for 2006
 - b. Report on Immigrant Professionals Day – John Hopkins University – Montgomery County Campus
 - c. Personnel Matters – *Closed Meeting*
 - d. Retreat 2006-2007
 - e. Attendance at CLEAR Conference
 - f. BOA Office Relocation

- 3:00 p.m. C. **NASBA**
1. Report on 2006 Eastern Regional Meeting
 2. 2006 Annual Meeting
 3. 2007 Executive Directors Conference
 4. 2007 Legal Counsels Conference
 5. 2007 Eastern Regional Meeting
 6. NASBAtools.com

- 3:45 p.m. D. **Future Meetings**

- 4:00 p.m. E. **Handouts**

Sign Conflict of Interests Forms
 Complete Travel Expense Vouchers

Adjournment

***Five-minute public comment, per person, on those items not included on the agenda.**

Persons desiring to attend the meeting and requiring special accommodations/interpretive services should contact the Board Office at (804) 367-8505 or TDD (804) 367-9753 at least ten (10) days prior to the meeting so that suitable arrangements can be made for an appropriate accommodation. The Board fully complies with the Americans with Disabilities Act.